Wiltshire Council

Trowbridge Area Board

14 November 2013

Cradle Bridge / Peter Black Site Update for Trowbridge Area Board

- 1. The site remains on the market. Jones Lang LaSalle (JLL) are the appointed selling agents.
- 2. The Council has appointed agents Alder King to undertake an independent commercial assessment of the property to inform the Council as to the level of bid it may wish to make for the freehold interest in the site.
- 3. It is anticipated that JLL will seek offers at the end of November.
- 4. In considering whether to recommend the submission of an offer, officers will take into due consideration all relevant information available to them about the site.
- 5. Should officers pursue the opportunity to acquire the site, approval for purchase will be in consultation with the Cabinet Member for Property.
- 6. Whatever the outcome of the marketing programme, the council will support and assist imaginative development proposals for the site that meet the objectives of the Core Strategy and Trowbridge Masterplan.

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